

*Catoosa County*

A GEORGIA CHARTER SYSTEM

*Public Schools*

FY24 BUDGET ADOPTION  
HEARING

Thursday, August 17<sup>th</sup> 2023

# Key Budget Impacts

2

- Due to **increased property values** in recent years, CCPS's State funding was reduced by \$5 million in FY24 i.e., ***Local Fair Share & Equalization***
  
- The **state-mandated \$2,000 raise** for teachers and other certified staff = ~\$1.95 million increase in expenses
  
- **State-mandated increase to employer health insurance** cost increases for all Staff = ~ \$6.85 million increase in expenses
  
- No warning was given from the state, announced in January 2023, effective January 2023

# Local Funding

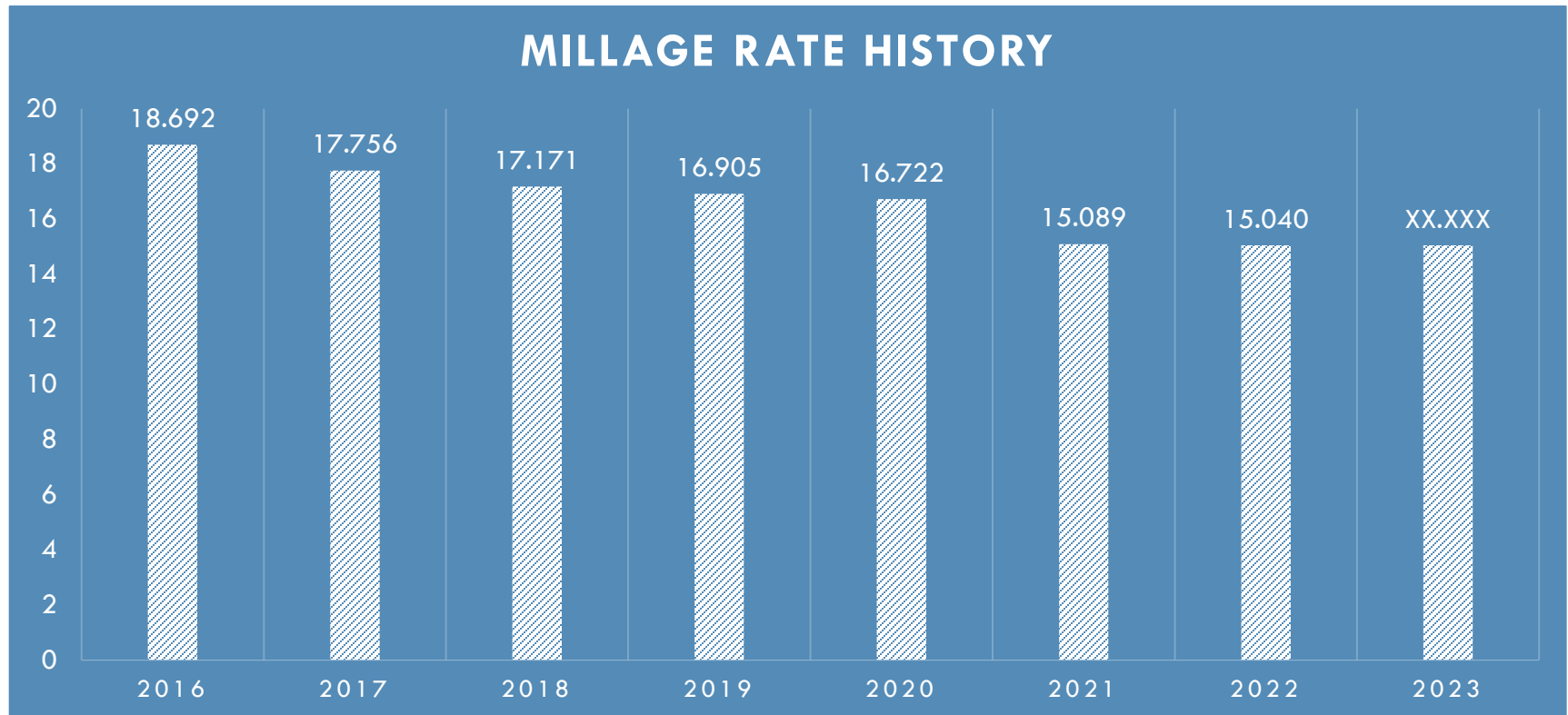
3

## □ Final Tax Digest

PT-32.1 - Computation of MILLAGE RATE ROLLBACK AND PERCENTAGE INCREASE IN PROPERTY TAXES - 2023

COUNTY: Catoosa		TAXING JURISDICTION: School		
ENTER VALUES AND MILLAGE RATES FOR THE APPLICABLE TAX YEARS IN YELLOW HIGHLIGHTED BOXES BELOW				
DESCRIPTION	2022 DIGEST	REASSESSMENT OF EXISTING REAL PROP	OTHER CHANGES TO TAXABLE DIGEST	2023 DIGEST
REAL	2,071,498,703	364,998,911	45,074,302	2,481,571,916
PERSONAL	228,123,740		29,208,129	257,331,869
MOTOR VEHICLES	20,680,970		(159,930)	20,521,040
MOBILE HOMES	11,715,892		1,013,303	12,729,195
TIMBER -100%	281,728		8,819	290,547
HEAVY DUTY EQUIP	3,566,643		(755,949)	2,810,694
GROSS DIGEST	2,335,867,676		364,998,911	74,388,674
EXEMPTIONS	373,740,251		78,695,055	452,435,306
NET DIGEST	1,962,127,425	364,998,911	(4,306,381)	2,322,819,955
	(PYD)	(RVA)	(NAG)	(CYD)
2022 MILLAGE RATE:	15.040	2023 MILLAGE RATE:		

# Local Funding



- ❑ The current millage rate of 15.040 is the lowest it has been since 2001.
- ❑ Taken the full rollback every year since 2016.
- ❑ Surrounding Counties: 16.404-18.756

# CCPS Financial Task Force

5

- District Level budget cuts:
  - ▣ Combining & eliminating Central Office positions = ~\$433,500
  - ▣ Aggressive vendor search for savings – tires, student handbooks, custodial supplies, etc. = ~ \$55,000, so far
  - ▣ SPED grants obtained to offset expenditures and reduce staff costs = \$303,000
- School Level budget cuts:
  - ▣ Cut 25.5 regular ed/intervention position allotments = ~\$2,335,000
  - ▣ Continue to reduce personnel by attrition throughout the year = ~ \$1,000,000
  - ▣ Did not fill four requested CCA positions, added those duties to existing employees = ~ \$330,000
- Total approx. budget cuts = ~ \$4,586,500

# FY24 Proposed Budget

6

- Revenues
  - ▣ **Projected** maintaining the current millage rate of **15.040**

	FY 2024
<b>Property Taxes*</b>	<b>\$33,913,128</b>
Title Ad Valorem Taxes*	\$3,900,000
Sales Taxes*	\$1,000,000
In Lieu of Taxes*	\$775,000
Earnings on Investments	\$250,000
<b>State Sources</b>	<b>\$80,843,424</b>
<b>Federal Sources</b>	<b>\$3,000,000</b>
Other Local Sources	\$740,000
<b>Total GF Revenue</b>	<b>\$124,421,552</b>

\*local tax categories

# FY24 Proposed Budget

7

## □ Expenditures: Majority Directly Impact Student Achievement

	FY 2024	Change
<b>INSTRUCTION</b>		
Regular Programs	\$57,277,612	+ \$5,027,687
Special Education	\$25,236,797	+ \$2,909,823
Specific Programs	\$5,644,218	- \$385,679
CTAE Programs	\$5,163,761	+ \$1,297,350
<b>PUPIL SERVICES</b>	\$5,304,188	+ \$340,875
<b>IMPROVEMENT OF INSTRUCTION</b>	\$2,464,841	- \$84,576
<b>MEDIA SERVICES</b>	\$1,747,940	+ \$131,058
<b>GENERAL ADMINISTRATION</b>	\$1,374,856	+ \$106,679

# FY24 Proposed Budget

8

## □ Expenditures: Indirectly Supports Student Achievement

	FY 2024	Change
SCHOOL ADMINISTRATION	\$9,119,135	+ \$579,176
BUSINESS SERVICES	\$1,054,344	+ \$84,651
MAINTENANCE & OPERATIONS	\$10,077,056	+\$517,719
TRANSPORTATION SERVICES	\$6,232,838	+ \$257,846
CENTRAL SUPPORT SERVICES	\$1,035,339	- \$90,314
OTHER SUPPORT SERVICES	\$362,814	+ \$41,783
COMMUNITY SERVICES	\$370,000	+ \$10,000
<b>TOTAL GF EXPENDITURES</b>	<b>\$132,465,738</b>	<b>+ \$10,744,077</b>



# FY24 Fund Balance Scenarios

## □ Fund Balance Scenarios

As of 8/16/2023	Millage Rate	Reduction in Reserve (\$)	FY 2024 Projected Ending Reserve (\$)	FY 2024 Projected Ending Reserve (%)	Needed to Have FY 2024 Ending at 10% (\$)
State Recommended	17.575	\$ (2,420,814)	\$ 13,050,339	10.04%	\$ (50,339)
Proposed	15.040	\$ (8,044,186)	\$ 7,426,967	5.71%	\$ 5,573,033
	14.750	\$ (8,687,491)	\$ 6,783,662	5.22%	\$ 6,216,338
	14.500	\$ (9,242,065)	\$ 6,229,088	4.79%	\$ 6,770,912
	14.000	\$ (10,351,211)	\$ 5,119,942	3.94%	\$ 7,880,058
Rollback	12.677	\$ (13,286,013)	\$ 2,185,140	1.68%	\$ 10,814,860

Assumes FY24 beginning fund balance \$ 15,471,153  
 Assumes expense floor of \$ 130,000,000